

PENSACOLA BEACH
SANTA ROSA ISLAND AUTHORITY

Board Members:

Thom Blas
Chairman

William Griffith
Vice-Chairman

McGuire Martin
Secretary/Treasurer

Jimmie Perkins
Thomas Campanella
Vernon Prather

W. A. "Buck" Lee
General Manager

MEMORANDUM

TO: Authority Members

FROM: General Manager

DATE: October 5, 2005

RE: Minutes of September 14, 2005 Development & Leasing Committee Meeting

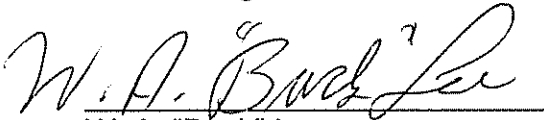
A regularly scheduled meeting of the Development & Leasing Committee was held on Wednesday, September 14, 2005. Members present were Dr. Thomas Campanella, Mr. Bill Griffith, and Mr. Jimmie Perkins. Also present were board members Mr. Thom Blas, Mr. McGuire Martin and Mr. Vernon Prather. Dr. Campanella, chairman of the committee, called the meeting to order and presented the following items:

Item #1 – Mr. Kramer Litvak – 1715-A & B Ensenada Uno – Request for approval to change lease from a duplex to a two-unit condominium

Dr. Campanella introduced the item, noting that the written staff recommendation stated that if the board approved the change, staff recommended use of the proposed lease and condominium documents. A discussion followed during which Ms. Mary Bolman confirmed that, if the lease was changed as proposed, the lease fee was proposed to increase to \$4,000 for both units or \$2,000 per unit, and the committee heard comments by Mr. Jesse Rigby, representing Mr. Kramer Litvak.

Upon motion of Mr. Griffith, seconded by Mr. Perkins, the committee recommended approval of the request by Mr. Kramer Litvak, 1715-A & B Ensenada Uno for approval to change lease from a duplex to a two-unit condominium with lease fees of \$2,000 per unit. (2-1 with Mr. Griffith voting in the negative)

There being no further business before the committee, the meeting was adjourned.


W. A. "Buck" Lee
General Manager

WAL:mks