

MEMORANDUM

TO: Authority Members

FROM: General Manager

DATE: September 25, 2003

RE: Minutes of September 17, 2003 Development & Leasing Committee Meeting

A regularly scheduled meeting of the Development & Leasing Committee was held on Wednesday, September 17, 2003. Members present were Mr. Jimmie Perkins, Mr. Bill Griffith and Dr. Thomas Campanella. Also present were board members Mr. Don Ayres, Mr. McGuire Martin and Mr. Thom Blas. Mr. Perkins, chairman of the committee, called the meeting to order and presented the following items:

Item #1 - Mr. Fred Simmons, W.A.S., Inc., 69 Via de Luna – Request for inclusion of lease renewal clause in the existing lease at 69 Via de Luna

Ms. Bolman provided background on the request, stating that staff recommended that the request be held until the October committee meeting to allow the opportunity for additional legal research and review of the findings. A discussion followed during which the committee heard comments from Mr. Fred Simmons.

Upon motion of Mr. Griffith, seconded by Dr. Campanella, the committee unanimously voted to defer the request by Mr. Fred Simmons for inclusion of a renewal clause in the lease for 69 Via de Luna to the October 8, 2003 committee meeting. (3-0)

Item #2 – Sabine Marina of Pensacola Beach, Inc. – 715 Pensacola Beach Boulevard – Request for approval to assign lease to Sabine Marina Associates, L.L.C.

The Manager said he met with representatives of the master leaseholder to discuss the board's concerns and they were present to address the issues. A discussion followed during which the committee heard comments from Mr. Gerald Brown, counsel for the leaseholders, and Mr. Richard Morette, former leaseholder.

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Upon motion of Mr. Griffith, seconded by Dr. Campanella, the committee unanimously recommended approving the assignment of lease for 715 Pensacola Beach Boulevard from Sabine Marina of Pensacola Beach, Inc. to Sabine Marina Associates, L.L.C., subject to Mr. Rick Morette providing copies of correspondence regarding the existing subleases. (3-0)

Item #3 – Sunset Ventures of Pensacola, Inc. d/b/a Banana Bob's – 701 Pensacola Beach Boulevard – Request for approval to assign lease to A & Ch Properties L.L.C. d/b/a The Palace

The Manager noted that he also met with Mr. Bill Goliwas, the representative for the master leaseholder for 701 Pensacola Beach Boulevard, who expressed a desire to work with the board to resolve any concerns they may have. A discussion followed during which the committee heard comments from Mr. Bill Goliwas.

Upon motion of Mr. Griffith, seconded by Dr. Campanella, the committee unanimously recommended approval of the assignment of lease for 701 Pensacola Beach Boulevard from Sunset Ventures of Pensacola, Inc. to A & Ch Properties, L.L.C. (3-0)

(The following item was added to the agenda for the Development and Leasing Committee)

Item #4 – Mr. Bill King – Pensacola Beach Gulf Pier - Request for approval of OctoberFest Festival to be held October 9-12, 2003 adjacent to the Pensacola Beach Gulf Pier

The Manager said that Mr. King was present to discuss the proposed event. A discussion followed during which the committee heard comments from Mr. Bill King. The Manager said that staff recommended approval of the request.

Upon motion of Mr. Griffith, seconded by Dr. Campanella, the committee unanimously recommended approval of the OctoberFest Festival to be held October 9-12, 2003 adjacent to the Pensacola Beach Gulf Pier subject to the continuing involvement of staff in the event planning process. (3-0)

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There being no further business before the committee, the meeting was adjourned.

Monte E. Blews
General Manager

MEB:mks

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