

PENSACOLA BEACH
SANTA ROSA ISLAND AUTHORITY

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PENSACOLA BEACH, FLORIDA
SELECTION REVIEW COMMITTEE MEETING MINUTES
APRIL 22, 2008

1. A Selection Review Committee meeting of the Authority was held on Tuesday, April 22, 2008, beginning at 5:05 p.m. Members in attendance were: Executive Director, Buck Lee. Ms. Tammy Bohannon was absent. Also present were staff members Ms. Jayne Bell, Ms. Melody Bolster and Ms. Katie Denny. Mr. Lee called the meeting to order.

Item #1 – Selection Review Committee for 2008 Audit Services

Last year the cost for audit services by Saltmarsh was \$35,000.00. Mr. Lee listed the bids submitted in the order they were received: Brown, Thornton, Pacenta & Company, P.A., received April 15, 2008, \$28,999.00, James, Moore & Co., P.L., received April 17, 2008, \$45,000.00, Carr, Riggs & Ingram, LLC., received April 18, 2008, \$19,500.00, Saltmarsh, Cleveland & Gund, received April 18, 2008, \$29,000.00. Mr. Lee disclosed the following:

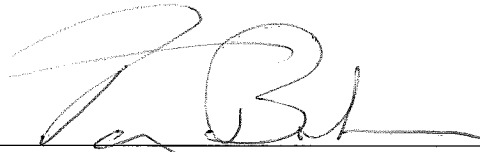
“Barry Dickson, CPA, with Saltmarsh, Cleaveland and Gund, has prepared my tax return for 30 years. Ted Gund, CPA, shareholder with Saltmarsh, Cleaveland and Gund, is a personal friend. Steven Riggs, CPA, shareholder with Carr, Riggs and Ingram, LLC, is a personal friend. Whit Brown, CPA, shareholder with Brown, Thornton, Pacenta and Company, P.A., is a personal friend. I have no investments with any of the above.”

Mr. Lee pointed out that Saltmarsh charged \$35,000.00 last year for their services and this year reduced their price by \$6,000.00. He stated that Carr, Riggs and Ingram came in with the least expensive bid at \$19,500.00. However, all four firms are qualified.

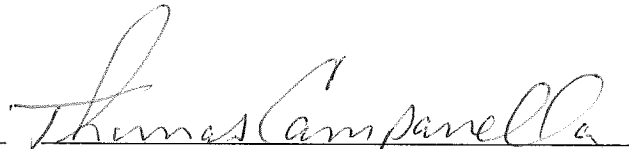
This item was moved to the April 23, 2008 Committee Meeting.

There being no further business, the meeting was adjourned at 5:07 p.m.

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SECRETARY



CHAIRMAN

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